

FirstDraft



June 2010

Residential and Business



For several years, we've been the leading **residential** mortgage lender in Tompkins County. But, as more and more businesses have realized our lower interest rates and no closing cost options could benefit them as well, they've increasingly turned to the Credit Union for financing **commercial** properties.

Now, CFCU writes more mortgages (residential and commercial combined) than any other lender in Tompkins County*. It all boils down to better value and great local service.

Residential or commercial, when it's your time to borrow, call CFCU!

*CFCU is the #1 mortgage lender in Tompkins County, based on total recorded mortgage dollars during the 2009 calendar year.

LAST CHANCE...

Special Home Equity and Visa Balance Transfer rates end in June!

HOME EQUITY LOAN

5.5% APR*
*Fixed
up to 60 months,
no closing costs,
\$5,000 minimum*

VISA BALANCE TRANSFER

7.9% APR**
*For the life of
the transfer*

Whether it's financing new spring or summer projects, or just saving money by transferring higher-rate debt from another financial institution over to CFCU, we have the low rates you want. But, you need to act now because these rates expire at the end of June.

Apply today at any branch or online at our website. You can also download a CFCU Visa Balance Transfer form at www.mycfcu.com.

*APR = Annual Percentage Rate. To earn special rate, you must have or open a Premiere Checking account with autopay. Rates good through 6/30/10. No closing costs with 3-year recapture, 85% maximum loan-to-value, owner occupied only. Payment per \$1,000 at 5.50% for 60 months = \$19.10. No refinances of CFCU loans allowed. The Credit Union reviews every loan application individually to ensure fairness and compliance to CFCU policy.

**Annual Percentage Rate is good for the life of the transfer from another credit card only. Balance transfers will be treated as cash advances according to the terms set forth in the CFCU VISA Credit Card Agreement. All other terms of the CFCU VISA Agreement continue to apply. Offer expires 6/30/10.



Bob Witty inducted into New York's Credit Union Hall of Fame

CFCU President and CEO, Bob Witty, was inducted into the New York Credit Union Hall of Fame at the Credit Union Association of New York's annual convention, held June 7-9 at the Otesaga Resort Hotel in Cooperstown.

According to the Awards Committee, Bob's exemplary accomplishments and dedication to CFCU and the entire credit union movement are unmatched. They added, it was highly fitting he receive this special recognition.

The New York Credit Union Hall of Fame was created in 1993 to recognize individuals that have devoted their lives to the philosophy and success of the credit union movement at the local, state and national level. Since its inception, some 40 individuals have been inducted into the Hall of Fame.



Equal Opportunity Lender • This credit union is federally insured up to \$250,000 by the National Credit Union Administration.



CU Members Reward Program

www.lovemycreditunion.org

NEW PARTNERS, NEW SAVINGS

More than 200,000 new vehicles have been sold through this exciting program, and now you can save on other types of products and services, as well. New partners have been added, including DIRECTV and ShopAmerica.

Visit LoveMyCreditUnion.org for complete details on all offers.

Upgrade to...



You'll be glad you did! If you don't already have a CFCU Premiere Checking account, you're missing out on a great checking account featuring a host of money-saving benefits and free extras. With Premiere Checking, there are no monthly service fees or charges as long as you maintain an average daily balance of \$500*.

Plus benefit from:

- Dividends paid on average daily balances of \$500 or more
- Dividend rate increases on new share certificates
- Rate discounts on new fixed-rate loans with autopay**
- Free Internet Banking with free Bill Pay
- Free checks, travelers checks, money orders and more!

Stop at any CFCU branch to open your account, or to pick up more information! You can also learn more at www.mycfcu.com.

*The average daily balance is determined by adding end of day balance in the account for each day of the month and dividing by the number of days in the month. If your average balance falls below \$500 for the month, you pay a \$5 per month fee. Direct Deposit is required for this account.

**Credit card and mortgage loans excluded.



1030 Craft Rd.
Ithaca, NY 14850
607-257-8500
www.mycfcu.com

Wealth Management

Located at CFCU Community Credit Union

When it comes to managing your money, we take it personally!

Talk to us about managing your money for the long term! You'll get personal, knowledgeable service from professionals who care about your financial "big picture." We can help with:

- Retirement Planning
- Investment Portfolio Analysis
- Tax-Advantaged Investing
- Trust Services*
- Estate Planning
- Long-Term Care Insurance
- Rollover IRAs
- Corporate Benefits
- Inheritance



Bill Murphy, CFP®
Financial Consultant



Nancy Kehoe
Financial Consultant

All consultations are free!

Call 607-257-3282, ext. 299

Or 800-428-8340, ext. 299

1050 Craft Road

Securities, asset management, financial planning, and insurance products offered through LPL Financial and its affiliates. A Registered Investment Advisor. Member FINRA/SIPC. Products are not NCUA insured, are not obligations of CFCU Community Credit Union, are not guaranteed by the Credit Union or any affiliated entity, and involve investment risk, including the possibility of loss of principal. CFCU Community Credit Union is not a registered broker/dealer nor is it affiliated with LPL Financial.

*Trust services are offered through The Private Trust Co., N.A., an affiliate of LPL Financial.

Personal Savings—Take the bumps out of life!

There is a saying, "Life happens, be ready!" And although we can predict with some accuracy our long-term financial needs such as housing, education costs and retirement, shorter term "bumps in the road" can be a whole different thing!



Changes in employment, a weather catastrophe, a spike in energy prices, major car repairs, a personal injury, or any number of other conditions can seriously affect our financial security

and ability to attain long-term financial goals. That's why personal savings are so important.

Unfortunately for many, easy credit and a lack of savings over the years have led to burdensome consumer debt. And with stricter bankruptcy laws, there are greater consequences for those facing financial crisis.

Be ready for whatever life throws at you. Start putting a little more aside in personal savings! Your Credit Union can help with a variety of savings vehicles from simple share (savings) accounts to share certificates and IRAs, all offering a higher rate of return than you'll typically find at other financial institutions in the area. So remember, adequate personal savings can help smooth out your road ahead!