

#1 in

residential mortgages*

Here's why:

FirstDraft



May 2010



//CFCU by far gave us the best deal. Shop around and then see what they can do for you in a mortgage rate. **You just might be surprised.** We were!"

// The CFCU mortgage department **was very easy to work with.** Being able to use a local credit union and keep some of the money here in the local economy was very important to us. This has been a wonderful experience."



//When I wanted to refinance my mortgage, somebody told me about CFCU and their **no-closing-costs mortgages...The interest rate was lower** than I had and everything went really smoothly. It truly was no closing costs, no costs at all!"



MyMortgage on mycfcu.com

Now you can access your CFCU mortgage loan information online 24/7. Retrieve information about your current loan payments and payment history, check out payment options, request current payout information, and much more.



For lower rates, lower monthly payments, no closing costs† and great service, give one of our originators a call:



Martha Preston
Triphammer, Ithaca
607-257-2822



Kimberly Rozell
East Hill, Ithaca
607-277-1419



Jessica Boynton
Craft Road, Ithaca
607-257-3282 Ext. 314



Courtney Leckey
Meadow Street, Ithaca
607-275-3742



Missy Park
Rte. 281 or Port Watson,
Cortland
607-756-6968

It's simple to use. Just click MyMortgage on the CFCU home page. If you're a first-time user, you'll need to register first. You will be asked for your loan number and social security number. You'll then be prompted to create a user name and password. Once you're signed up, just click the "Go" button, enter your user name and password, and you can review your mortgage information online anytime you want. For more information, visit www.mycfcu.com, or call 607-257-8500.

*CFCU is the #1 residential mortgage lender in Tompkins and Cortland counties, based on recorded residential mortgage dollars in the combined two-county area in the 2009 calendar year.

† No closing costs with 3-year recapture. Please call the Credit Union to obtain a list of closing costs that are covered by this program. 80% maximum loan-to-value for refinances; 90% maximum loan-to-value for purchases. Loans made based on the lower of purchase price or appraised value of property to be mortgaged. \$500 application fee refunded at closing, single-family, owner-occupied residential properties only. You must have or open a Premiere Checking account with autopay to qualify. No refinances of CFCU loans allowed. All loan applications are subject to approval; the Credit Union reviews all loan applications to ensure fairness and compliance to CFCU policy.



CFCU salutes retiring Board Member Marilyn "Mo" Reycroft



The Credit Union announced that Marilyn L. Reycroft, a real estate broker with Warren Real Estate, is rotating off our Board of Directors after more than 10 years of service.

A CFCU member for more than 32 years, Mrs. Reycroft joined the Credit Union's Board in 1999, filling a vacant seat. She was elected to her first full term in 2000. During her tenure, CFCU has grown significantly. "I'm just so proud of the expansion the Credit Union has experienced through the years under the leadership of Bob Witty, our president and CEO," Mrs. Reycroft said. "I've been a part of the opening of our Meadow Street, East Hill, Triphammer, and two Cortland branches. To see the Credit Union go from one branch at Bailey Hall (on the Cornell campus) to all these branches and 57,000 members has been an incredible journey," she recalled.



"As a realtor, I'm also proud of the growth in our mortgage department," Mrs. Reycroft said. "We've become the number one residential mortgage lender in the area and the staff at the Credit Union works really hard to service our members with favorable rates, fast closings and a helping hand throughout the process. They do such a great job."

CFCU board members serve as unpaid volunteers. They help determine monthly dividends, loan policies, additions/changes in services, and the investment and borrowing of funds necessary to transact the business of the Credit Union. According to CFCU's by-laws, they can serve up to three, three-year terms. "When you can give of your time and make a difference, that's truly worthwhile," Mrs. Reycroft said. "I will miss the experience. It's been very enjoyable serving on this Board, working with my fellow Board members and the outstanding staff and management of the Credit Union." She added, "I will continue to serve on the Credit Union's Education and Scholarship Committees, however. Through these committees, we award 15, \$1,000 scholarships annually to high school seniors preparing to enter college for the first time."

"I want to thank Mo for her long service to the Credit Union," said James W. Place, Chairman of the Board of Directors. "While we are sad to see her tenure on the Board come to an end, we are happy she will stay involved by lending her experience and knowledge to two of our important committees."



CFCU
Community
Credit Union

1030 Craft Rd.
Ithaca, NY 14850
607-257-8500
www.myfcu.com

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*Annual Percentage Rate is good for the life of the transfer from another credit card only. Balance transfers will be treated as cash advances according to the terms set forth in the CFCU VISA Credit Card Agreement. All other terms of the CFCU VISA Agreement continue to apply. Offer expires 6/30/10.

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Whatever your spring project, save on financing with a CFCU Home Equity Loan



5.5% APR*

Fixed up to 60 months,
no closing costs,
\$5,000 minimum

*APR = Annual Percentage Rate. To earn special rate, you must have or open a Premiere Checking account with autopay. No closing costs with 3-year recapture, 85% maximum loan-to-value, owner occupied only. Payment per \$1,000 at 5.50% for 60 months = \$19.10. No refinances of CFCU loans allowed. The Credit Union reviews every loan application individually to ensure fairness and compliance to CFCU policy.

Equal Opportunity Lender



Wealth Management

Located at CFCU Community Credit Union
1050 Craft Road

Attention—If you've been laid off or changed jobs, we should talk!

If you or someone you know has been laid off or changed jobs, it may be a good idea to have us review your 401(k) or other retirement plans. There are several strategies you can consider including: rolling over your retirement plan to an IRA for more control, making sure your beneficiary designation is set up correctly, and even receiving distributions before reaching age 59½ if needed. Please call to schedule a review session at your earliest convenience. We look forward to helping you.

**All consultations are free! Call 607-257-3282, ext. 299
Or 800-428-8340, ext. 299**

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